



➤ ①
What do you want to achieve?
One specific financial goal

②
How much money will you need?
Total cost

③
When will the goal be achieved?
Target date

④
What needs to be done to achieve the goal?
Amount to save each month

Family Financial Goals

1. **Distribute** several index cards to each adult in the family. Involve older children, if you want to include them in setting family goals. Ask each person to write down one financial goal on an index card. Do not discuss individual goals at this time.
2. Include a dollar value for the goal and a date to achieve this goal.
3. Share the cards among the family members and discuss the goals you have in common and those that previously were unknown to others.
4. Combine the cards and agree on a single list of goals toward which the family can work.
5. Write the agreed-upon list of family goals in the **Goal** boxes on the next page.
6. Next, write in the **Total cost**, the **Target date** for reaching each of your goals, and the **Number of months to the goal**.
7. Rank each goal's priority based on urgency or importance. In the space provided under **Priority**, place a 1 next to the highest priority goals, a 2 for middle level priority goals, or a 3 for the lowest priority goals. Remember, basic needs have higher priority than wants.
8. Fill in the **Amount already saved** for each goal.
9. Calculate the **Amount to save each month** by subtracting the **Amount already saved** from **Total cost**. Divide the remainder by the **Number of months to the goal**. Fill this dollar amount in the **Amount to save each month** column on the right.
10. Decide when you will be able to begin working on each of the goals. Some goals may need to wait a few years before they can be fit into your monthly budget. Choose the goals that are the highest priority, and try to work on those first.

